

Useful Life Standard for Public Transit Infrastructure Grant-Funded Projects

Iowa Administrative Code 761.924, Public Transit Infrastructure Grant (PTIG) Program, provides funding for improvement of the vertical infrastructure of Iowa's designated public transit systems. Any project funded must include a facility (see 761.924.7). In order to protect the state's investment, the following useful life thresholds will apply to projects funded under this program:

- Passenger shelters – 15 years
- Renovations to existing facilities – 15 years
- HVAC, water heaters, other associated equipment – 15 years
- Parking garage – 30 years
- Wood frame building, built entirely onsite – 30 years
- Pole building, prefabricated and erected onsite – 30 years
- Brick and mortar building – 40 years

Public transit system recipients of PTIG funding are expected to maintain in a state of good repair the facilities funded under this program for at least the number of years listed above. If the public transit system finds a need to replace or sell the PTIG-funded facility prior to the useful life threshold being met, the system must work with the Iowa DOT Office of Public Transit on a repayment schedule to buyout the remaining useful life.

Please note this policy is retroactive to include all PTIG-funded projects, past, present, and future. If a project is funded with both Federal Transit Administration (FTA) dollars and with PTIG funds, the FTA useful life thresholds will take precedence, if longer. This policy effective March 29, 2016.