Request For
Early Release of Retained Funds

(This section to be completed by contractor)

Contract I.D._____ County _____

Contractor _____Letting Date _____

In accordance with Code of Iowa Chapters 26 and 573; I hereby request early release of retained funds on this contract.

- *(For contracts let after January 1, 2007)* "I certify that on _____, 20___ written notice was provided to all subcontractors and suppliers associated with this contract, that early release of retained funds will be requested.

_____ _____

Contractor's signature date

Contractor shall submit signed form to Project Engineer

(This section to be completed by Contracting Authority)

Twice the Amount of Claims on File _____

Total of retention to continue _____

Contract Acceptance Date (435) _____
(Retained funds will be paid not sooner than 30 days after the Contract Acceptance Date)
or
% Contract Complete (must be ≥ 95%) _____
(Retained funds will be paid not sooner than 30 days after DCE Approval date)

Recommended by: _____ _____
Project Engineer Date

Approved by: _____ _____
DCE Date

Approved by: _____ _____
Office of Construction Date

Disposition: Project Engineer – Submit completed form to DCE
DCE – Forward approved form to Office of Construction
Construction – Forward approved form to Office of Finance