Gov. Reynolds announces \$100M investment for lowa commercial airports

Wednesday, March 16, 2022

Today, Governor Reynolds announced \$100 million investment to modernize and strengthen Iowa's air transportation system through the Iowa Commercial Aviation Infrastructure Fund.

lowa's eight commercial airports are eligible for funding that will support modernization and expansion projects. Ninety percent of the funds will be granted based upon passenger numbers from 2019 and the remaining 10% will be split equally among the eight commercial airports.

"Iowa's commercial airports play a vital role in supporting the economic development and prosperity of our state, and we need to ensure that continues to be the case for many more years to come," said Gov. Reynolds. "This significant investment will help maintain momentum and encourage ongoing growth through transformative projects that will greatly benefit lowans and other travelers that utilize our air transportation system."

lowa's airport system supported 2.2 million passengers and 142 million pounds of cargo in 2019, prior to the pandemic. Iowa's airports are essential for our state's tourism, business growth and development, and economic prosperity.

Eligible projects under this program include terminal construction and renovations, parking structure construction and hangar construction.

The Iowa Commercial Aviation Infrastructure Fund will be administered by the Iowa Department of Transportation utilizing one-time federal funds from the American Rescue Plan.